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2018



**China: 1948 'Box-at-Bottom' \$15,000/\$6 Pacheng Mint Imperf-Between  
Horizontal Pair** (Scott #816var, Chan #1072d) in top-left corner strip of  
four with normals. Very Fine. Rare positional piece.

**\$150**



G138j 55-



x PH

#857V.

RARA 20/857V. CV ECV 70.-

(\*\*) \* U XF (VF) F AVE S/S

BK(Book) CV PS FDC PPC SH

1948-49 50¢ on

#70. 1/1

print

Double

a very



03012

T# 287

varieties

listed by Chow

Source.























