

Kelleher & Rogers Ltd.

Fine Asian Auctions

a Division of Daniel F. Kelleher Auctions, LLC
 America's Oldest Philatelic Auction House, est. 1885
 35/F Central Plaza
 18 Harbour Road
 Wan Chai
 Tel: +(852) 2593 1107
 Fax: +(852) 2593 1222
 E-mail: stamps@kelleherasia.com
 www.kelleherasia.com

Prices Realized

Auction No.: 4
 Auction Date: October 27-28, 2012
 Total Realized: HK\$ 6,476,600

Prices shown are the prices the lots sold for. Any lots not listed were withdrawn, skipped or combined.
 Prices do not include the 15 % buyer's premium.

Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$
1	65,000	56	13,000	109	2,400	162	5,500
2	28,000	57	32,000	110	2,400	163	5,500
3	24,000	60	26,000	111	2,400	164	6,000
4	8,000	62	500	112	2,600	165	2,400
5	12,000	63	600	113	2,200	166	2,200
6	4,500	64	4,000	114	4,500	167	2,400
7	8,000	65	13,000	116	3,200	168	2,400
8	8,000	66	50,000	117	3,400	169	2,400
9	7,500	67	50,000	118	1,700	171	4,500
10	7,500	68	1,100	119	1,100	172	4,000
11	11,000	69	1,100	120	1,300	173	1,600
13	8,000	70	19,000	121	2,600	174	1,800
14	12,000	71	9,000	122	1,600	175	1,600
15	7,000	72	2,200	123	1,600	176	2,000
18	6,500	73	2,400	124	1,600	177	1,700
19	7,000	74	2,600	125	1,800	180	3,000
20	1,700	75	1,700	126	1,600	181	1,600
22	5,500	76	4,500	127	1,600	182	3,200
23	3,800	77	2,000	128	3,200	183	1,600
24	3,600	78	5,500	129	5,000	184	700
25	5,000	79	1,900	130	3,600	185	1,600
26	9,500	80	3,200	131	1,700	186	5,000
27	9,500	81	5,500	132	1,600	187	2,200
28	2,800	82	3,600	134	1,300	188	2,600
29	6,000	83	8,000	135	1,300	189	1,000
30	1,100	84	1,200	136	1,600	190	2,800
32	7,000	90	8,000	137	2,400	191	1,600
33	800	92	6,000	138	6,000	192	1,900
34	1,200	93	2,200	139	5,500	193	1,600
35	1,700	94	2,600	140	11,000	201	2,000
36	700	95	2,400	141	1,600	202	1,100
37	1,500	96	2,400	144	2,600	203	2,600
42	2,800	97	2,400	145	2,200	204	1,100
44	600	98	2,400	146	2,200	205	700
45	34,000	99	2,600	150	1,600	209	1,500
46	26,000	100	2,600	151	1,600	210	900
47	5,000	101	2,600	152	1,600	211	1,000
48	5,000	102	1,600	153	900	214	2,400
50	1,600	103	24,000	154	1,200	215	900
51	2,600	105	2,200	155	1,600	216	26,000
52	2,400	106	2,000	156	1,300	218	22,000
54	8,000	107	2,200	157	50,000	220	5,500
55	1,100	108	2,400	159	3,200	221	12,000

Prices Realized

Auction No.: 4

Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$
222	7,500	293	8,500	352	4,500	420	500
224	5,500	294	3,000	353	5,000	422	13,000
225	5,000	295	4,000	354	1,700	428	600
228	6,000	296	3,400	355	500	429	13,000
230	6,000	297	1,600	356	2,400	430	3,600
231	1,700	299	1,800	357	900	431	14,000
232	6,000	300	1,600	359	2,200	434	600
233	40,000	301	1,700	360	2,000	435	3,000
235	40,000	302	1,700	361	6,000	436	3,200
239	22,000	304	6,500	362	1,200	437	2,200
240	4,500	305	1,800	364	3,000	438	3,000
241	5,000	306	3,600	365	2,200	439	3,000
242	7,500	307	55,000	366	3,000	440	2,600
243	9,500	308	4,500	367	1,900	441	8,500
244	2,200	309	3,400	368	14,000	442	3,000
245	2,600	310	3,200	369	17,000	444	6,000
246	9,000	311	2,400	370	3,600	445	1,500
247	6,500	312	2,600	371	13,000	447	24,000
248	15,000	313	1,900	372	18,000	449	1,000
249	2,000	314	1,100	373	20,000	450	400
251	2,600	316	1,700	374	8,500	451	1,500
253	8,000	319	1,300	376	3,000	452	500
254	3,800	320	1,100	377	9,500	453	1,300
255	900	321	1,900	378	10,000	454	2,600
256	1,500	322	2,800	380	6,000	455	9,000
257	3,400	323	6,500	381	75,000	456	5,000
258	3,600	324	1,200	383	3,600	457	5,500
259	2,200	325	1,100	384	2,000	458	1,100
260	7,500	326	6,000	388	6,500	459	7,500
261	4,500	328	6,000	389	20,000	460	1,100
264	1,900	329	2,000	391	13,000	461	1,200
265	7,500	330	2,200	392	2,000	462	2,600
269	30,000	331	2,600	393	2,200	465	1,800
270	2,200	332	2,400	394	800	470	5,500
271	2,200	333	2,200	395	2,400	471	1,200
272	1,800	334	2,400	396	2,600	473	2,600
273	2,200	335	4,500	398	14,000	474	3,000
274	1,200	337	32,000	400	1,900	475	8,000
275	15,000	338	45,000	401	3,000	477	1,200
280	1,100	339	4,500	404	8,000	478	800
281	1,200	340	4,500	406	22,000	480	1,900
282	1,100	342	1,900	407	2,200	484	1,700
283	1,100	343	600	409	8,000	486	1,800
284	1,300	344	6,000	410	1,900	487	6,000
285	1,200	345	2,000	411	3,600	488	11,000
287	2,200	346	1,600	412	3,000	489	5,000
288	1,900	347	8,000	413	1,700	490	11,000
289	1,800	348	6,000	414	2,400	491	14,000
290	1,100	349	2,000	415	2,800	492	1,100
291	2,200	350	7,500	416	2,200	493	3,600
292	3,200	351	3,000	419	3,000	494	2,800

Prices Realized

Auction No.: 4

Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$
495	1,600	579	16,000	663	2,400	725	20,000
496	3,800	581	7,000	664	1,900	726	3,600
497	17,000	582	5,500	665	2,000	727	1,500
499	17,000	583	1,100	666	50,000	728	1,400
501	12,000	585	26,000	668	1,500	729	3,400
502	4,500	587	1,600	669	3,200	730	3,200
503	1,200	590	1,700	672	1,000	731	400
510	1,500	591	5,500	673	1,200	734	400
511	1,500	592	4,500	674	28,000	735	2,600
512	900	593	3,200	675	3,400	736	2,200
513	1,000	594	1,600	676	12,000	737	1,800
517	1,400	595	1,300	677	6,000	738	2,000
518	19,000	596	1,200	678	1,000	739	2,000
519	3,800	597	1,500	681	1,800	740	1,100
522	4,000	600	2,200	682	2,200	741	1,600
523	2,400	601	7,500	683	2,400	742	1,700
524	2,200	602	900	684	2,600	743	2,800
525	2,800	604	5,500	685	1,200	744	1,000
526	3,000	606	1,500	686	1,200	745	1,100
527	1,700	607	1,500	687	5,000	746	800
528	6,000	610	1,500	688	24,000	747	800
531	1,500	612	1,000	689	2,800	748	5,000
534	5,000	613	1,200	691	2,000	752	1,400
535	2,200	614	1,000	692	6,000	754	2,400
537	1,600	615	1,000	693	1,100	755	3,000
539	2,200	616	1,500	694	3,400	756	2,800
540	6,000	618	2,000	695	2,000	757	900
542	2,000	626	9,500	698	10,000	758	1,000
543	3,000	627	2,000	699	45,000	759	4,000
544	1,000	628	1,200	700	18,000	760	2,200
545	1,200	629	2,200	701	2,600	761	2,800
546	900	630	3,400	702	36,000	762	1,800
547	60,000	634	11,000	703	11,000	763	4,000
551	1,700	636	5,500	704	45,000	764	1,200
552	1,000	638	4,000	705	4,500	765	2,800
554	2,000	640	2,200	706	1,300	766	1,700
555	2,200	641	800	707	4,500	767	11,000
557	3,600	642	45,000	708	55,000	768	3,200
558	2,400	644	3,400	709	2,200	769	1,100
560	4,000	645	6,000	711	1,200	770	1,700
561	4,000	646	17,000	712	22,000	771	3,000
562	3,400	647	11,000	714	9,500	772	16,000
563	1,900	648	9,500	716	24,000	773	600
565	5,000	649	2,800	717	3,400	774	8,000
566	2,000	650	2,800	718	11,000	776	1,300
567	900	651	2,000	719	9,500	777	19,000
568	1,500	658	1,100	720	8,500	779	4,500
570	1,500	659	600	721	900	780	10,000
573	20,000	660	2,000	722	5,000	781	9,000
577	1,900	661	2,000	723	3,000	782	2,000
578	1,500	662	1,200	724	8,500	783	800

Prices Realized

Auction No.: 4

Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$
784	1,900	836	11,000	900	400	983	700
785	8,500	838	1,900	903	600	984	900
786	700	839	2,000	904	4,000	985	900
787	32,000	840	1,700	905	1,900	986	1,500
788	2,000	841	1,700	909	5,500	987	1,300
789	2,600	842	1,700	914	800	988	800
791	4,000	843	1,700	916	6,500	989	500
792	8,500	844	1,700	917	1,100	990	800
793	9,000	845	11,000	918	8,000	991	800
794	3,600	846	11,000	920	6,500	992	1,200
795	2,200	847	22,000	922	1,100	993	1,100
796	2,000	848	2,800	923	3,600	994	800
797	8,000	849	1,700	924	2,000	995	800
798	3,000	850	1,700	925	1,600	996	14,000
799	2,400	851	1,700	926	1,600	997	5,000
800	3,200	852	1,700	927	1,600	999	3,000
801	3,200	853	1,700	928	1,600	1001	5,000
802	3,000	854	1,700	929	5,000	1005	1,000
803	5,000	855	1,700	933	1,700	1011	2,000
804	8,500	856	1,700	934	5,500	1012	5,500
805	5,500	857	8,000	938	600	1013	1,600
806	5,500	858	700	939	600	1015	20,000
807	5,500	859	1,200	940	800	1016	7,000
808	5,500	860	1,200	941	5,500	1017	1,000
809	2,400	861	1,200	942	600	1018	22,000
810	34,000	862	1,600	946	4,000	1019	8,500
811	8,500	863	900	947	3,400	1020	9,000
812	8,500	865	1,800	948	1,000	1021	4,000
813	3,200	866	18,000	949	19,000	1022	11,000
814	3,200	867	3,000	950	3,200	1023	8,000
815	3,000	868	1,500	952	3,000	1024	3,000
816	3,200	871	2,600	953	600	1025	1,600
817	3,000	873	3,000	954	1,000	1026	14,000
818	3,000	874	5,000	955	1,300	1027	3,400
819	3,400	880	19,000	957	1,000	1029	2,200
820	3,000	881	8,000	959	1,600	1030	3,200
821	2,000	882	13,000	960	3,200	1031	4,000
822	2,000	883	8,000	962	1,100	1032	5,500
823	2,000	886	4,000	963	1,000	1033	2,800
824	2,000	888	2,800	964	1,500	1034	13,000
825	2,200	889	2,000	967	500	1035	15,000
826	2,000	890	1,200	968	1,800	1036	2,600
827	1,900	891	1,200	970	1,300	1037	600
828	900	892	600	971	600	1038	2,200
829	900	893	600	972	500	1039	1,400
830	5,500	894	500	974	600	1040	1,300
831	11,000	895	1,100	975	600	1041	600
832	11,000	896	1,300	978	2,600	1042	1,300
833	11,000	897	500	979	1,100	1043	4,500
834	11,000	898	1,000	980	900	1044	4,500
835	11,000	899	600	981	1,500	1045	3,200

Prices Realized

Auction No.: 4

Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$
1046	900	1103	3,000	1165	700	1222	5,500
1047	600	1104	2,200	1166	600	1223	15,000
1048	900	1105	1,800	1167	1,000	1224	15,000
1049	900	1106	800	1168	1,500	1225	9,500
1051	600	1107	800	1169	2,000	1226	28,000
1052	600	1110	5,500	1170	1,400	1227	3,600
1053	2,000	1111	3,600	1171	2,000	1228	1,500
1055	600	1112	5,000	1172	5,500	1229	2,400
1056	1,900	1113	4,000	1173	7,500	1230	1,000
1057	2,400	1114	1,000	1174	3,200	1231	2,600
1058	2,200	1116	1,000	1175	4,500	1232	7,500
1059	2,200	1117	1,100	1176	5,500	1233	6,500
1060	2,200	1119	6,500	1177	3,000	1234	14,000
1061	1,100	1120	10,000	1178	5,000	1235	3,200
1062	3,000	1121	3,200	1179	5,000	1236	14,000
1063	3,000	1122	2,800	1180	9,000	1237	600
1064	2,400	1123	1,300	1181	1,600	1238	5,500
1065	3,400	1126	13,000	1182	3,000	1239	1,300
1066	3,600	1127	24,000	1183	3,600	1240	3,200
1067	1,600	1128	18,000	1184	3,600	1241	2,200
1068	1,600	1129	14,000	1185	7,000	1242	6,000
1069	1,600	1130	5,500	1186	4,500	1243	5,000
1070	1,600	1131	7,000	1187	1,200	1244	5,000
1071	1,600	1132	7,500	1188	2,200	1245	2,600
1072	1,700	1133	8,500	1190	6,500	1246	3,600
1073	1,700	1134	7,000	1192	2,400	1247	2,200
1074	1,800	1136	10,000	1193	1,100	1248	1,100
1075	2,000	1137	4,500	1197	400	1249	2,200
1076	1,500	1138	13,000	1199	1,800	1250	3,400
1077	1,100	1139	3,400	1200	2,000	1251	2,600
1078	500	1140	1,500	1201	1,500	1252	1,100
1079	500	1141	4,500	1202	2,600	1253	1,100
1080	600	1142	4,500	1203	1,600	1254	2,000
1081	1,200	1143	5,500	1204	4,000	1255	1,100
1082	900	1144	1,600	1205	1,200	1256	2,400
1083	1,800	1145	800	1206	22,000	1257	2,800
1084	1,800	1146	1,800	1207	600	1258	1,600
1085	700	1147	1,400	1208	6,000	1259	3,800
1086	700	1148	120,000	1209	14,000	1260	2,000
1087	9,000	1149	225,000	1210	3,800	1261	6,000
1088	15,000	1151	1,200	1211	19,000	1262	7,000
1089	12,000	1152	1,300	1212	7,500	1263	1,900
1090	5,000	1153	1,800	1213	12,000	1265	4,500
1091	7,000	1154	600	1214	3,000	1266	1,100
1092	3,200	1155	700	1215	9,500	1267	1,500
1093	700	1156	1,200	1216	45,000	1268	1,900
1094	2,000	1157	900	1217	2,000	1269	2,000
1095	3,200	1158	4,500	1218	4,500	1270	1,100
1096	7,000	1160	9,500	1219	6,500	1271	3,000
1098	800	1161	800	1220	6,500	1272	1,200
1102	700	1162	600	1221	3,600	1273	2,200

Prices Realized

Auction No.: 4

Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$	Lot No.	Realized HK\$
1275	36,000	1335	12,000	1390	1,800		
1276	15,000	1336	4,500	1391	5,000		
1277	7,000	1337	22,000	1392	2,800		
1278	5,000	1338	2,000	1393	6,000		
1279	28,000	1339	2,000	1394	3,800		
1280	16,000	1340	2,000	1395	3,600		
1281	13,000	1341	2,000	1396	1,500		
1283	9,500	1344	1,100	1397	34,000		
1284	3,000	1346	5,000	1398	7,000		
1285	1,500	1347	5,500	1399	1,100		
1286	1,500	1348	3,200	1400	4,500		
1287	1,000	1349	1,100	1401	3,200		
1288	1,500	1350	3,000	1402	2,800		
1289	1,000	1351	2,200	1403	3,000		
1290	36,000	1352	16,000	1404	2,600		
1291	1,300	1353	6,000	1405	7,000		
1292	2,600	1354	11,000	1406	1,100		
1293	2,200	1355	12,000	1407	1,200		
1294	1,100	1356	11,000	1410	1,100		
1295	1,000	1357	11,000	1411	1,100		
1296	2,600	1358	1,400	1412	2,400		
1297	8,500	1359	500	1413	2,400		
1298	50,000	1360	12,000	1414	2,400		
1299	60,000	1361	22,000	1415	900		
1301	2,200	1362	26,000	1416	600		
1302	1,400	1363	13,000	1417	1,100		
1304	1,200	1364	10,000	1418	2,200		
1305	6,000	1365	2,000	1419	2,000		
1306	4,500	1366	28,000	1420	3,600		
1309	1,400	1367	13,000	1421	19,000		
1311	2,000	1368	3,600	1422	19,000		
1312	2,000	1369	4,000	1423	2,600		
1313	5,000	1370	600	1424	8,000		
1314	1,100	1372	6,500	1425	12,000		
1315	1,100	1373	4,500	1426	4,500		
1316	5,000	1374	1,600	1427	2,200		
1317	2,200	1375	600	1428	2,600		
1319	3,800	1376	3,800	1429	6,500		
1320	2,200	1377	1,700	1430	14,000		
1321	3,800	1378	1,600				
1323	1,200	1379	2,600				
1324	1,100	1380	1,200				
1325	1,100	1381	3,800				
1326	2,000	1382	90,000				
1327	2,000	1383	9,000				
1328	1,000	1384	1,100				
1329	2,200	1385	2,400				
1330	2,000	1386	2,600				
1332	2,000	1387	2,400				
1333	1,700	1388	1,500				
1334	12,000	1389	1,500				